



Financial Secretary REPORT

Alice Britz

over the year. For 2008, we were able to cut expenditures by just over 17%, giving us a loss in our bottom line for 2008 of 29.94%. In November, it was voted on and approved by membership action to put the 5 acre parcel of our property up for sale. The Local sits on the remaining 7 acre parcel. A for sale sign was placed by the Thomas A. Duke Company in January.

I would like to thank retiree Glenn Schmidt for playing Santa again this year for the Retiree Christmas Luncheon at Wayne Tree Manor. He does a fantastic job and we appreciate him. All 800 tickets available were passed out in less than 4 days after the November Retiree meeting. There were a lot of good reviews again this year about their Christmas luncheon. Everyone had a great time, seeing others and reminiscing about the years they had worked together.

It wasn't financially possible to have a Children's Christmas Party, but the Recreation Committee did have a Roller Skating Party with Santa in December at the Riverside Arena in Livonia again this year. Tickets were \$3.00 to help offset the price of the rink, pizza and pop. There were approximately 255 people who attended. I wasn't able to be there, but from all reports everyone had a great time and even Santa can skate!

In closing, I'm hoping for the best this year and wishing everyone good health, happiness and a prosperous 2009!



Greetings:

Happy New Year! Here we are into another new year. A year filled with hope for the future of our country, our automotive industry and our Local. I thank God we have been blessed with a democratic President who cares about this country and its people. A President who seems to inspire and challenge others to come together and do the right thing. I'm sure there will be many trying times this year, but if we can stick together, continue to do what's right and work together, we'll see much better times ahead.



This past year, our income was down by almost 25% compared to 2007. We had over 800 members decide to change their status from active to retired. Throughout the year, we also had many people on layoff. Since our income is from dues monies collected, it's easy to understand our decrease in income

FINANCIAL STATEMENT FOR PERIOD ENDING 12/31/08

Submitted by
ALICE F. BRITZ
Financial Secretary

Bank Balance	\$122,204.41
Less Outstanding Checks	\$(2,901.01)
Actual Bank Balance	\$119,303.40
Savings Account	\$139,512.96
Petty Cash	\$100.00
Total Cash Assets	\$258,916.36

Summary of Income

Dues (Regular)(1379)	\$84,176.68
Dues (Sub)(16)	\$506.14
Dues (Ret Chpt)	\$6,734.35
Interest - Certificate Of Deposit	\$742.72
Interest - Checking Accounts	\$177.78
Interest - Savings Account	\$83.35
Rebate Strike Insurance Fund	\$18,101.12
Refund - Federal Tax	\$(20.75)
Refund - FICA Tax	\$(18.24)
Refund - State Tax	\$(10.37)
Reimbursement - Christmas Party	\$552.00
Reimbursement - Flowers	\$58.22
Reimbursement - Lost Time	\$825.99
Reimbursement - Office Supplies	\$84.78
Reimbursement - Union Liability Insurance	\$400.00
Rents - Refundable Deposits	\$700.00
Rents - Refundable Deposits	\$600.00
Total Income	\$113,693.77

Fund Balances

General Fund	\$209,898.27
Education Fund	\$12,468.66
Recreation Fund	\$27,234.83
Citizenship & Legislative Fund	\$6,982.31
Retired Members Fund	\$4,000.00
Retired Workers Fund	\$48,805.44
New Member Orientation Fund	\$6,959.00
Building Fund	\$(63,146.17)
Union Label Fund	\$386.90
Civil Rights Fund	\$346.20
Community Service Fund	\$2,342.83
Veterans Fund	\$1,798.38
Women's Fund	\$839.71
Total Cash Assets	\$258,916.36
Less Liabilities Due	\$(67,219.21)
Net Cash Worth	\$191,697.15

*CD Transferred To Savings 12/26/08

Summary of Expenditures

Wages - Officers	\$2,013.60
Wages - Clerical/Maintenance	\$16,089.77
Lost Time	\$5,762.97
- Income Taxes - Federal	\$(2,868.82)
- Income Taxes - City/County	\$(2.89)
- Income Taxes - State	\$(1,165.48)
- FICA Taxes	\$(2,114.48)
- Credit Union/GMAC Withheld	\$(3,477.00)
- Union Dues Withheld	\$(148.68)
Income Taxes - Federal	\$2,848.07

Income Taxes -

City/County	\$3.27
Income Taxes - State	\$1,207.40
FICA Taxes	\$4,192.48
Credit Union/GMAC Forwarded	\$3,477.00
Union Dues Forwarded	\$148.68
Equipment Maintenance/Repairs	\$88.59
Expense Allowances	\$3,775.00
Flowers, Bibles, Etc	\$299.04
Furniture/Equipment Lease/Rent	\$549.44
Insurance - Local Union Liability	\$400.00
Insurance - Medical	\$7,140.57
Maintenance & Repair	\$695.01
Pension/Severance	\$1,338.26
Per Capita Tax - Affiliates	\$593.20
Per Capita Tax - CAP Councils	\$2,717.72
Per Capita Tax - International	\$56,166.15
Refreshments	\$58.04
Refund - Breakage Deposits	\$500.00
Refund - Checkoff Errors	\$58.64
Rental of Alarm System	\$364.38
Rental of Postage Meter	\$111.14
Shirts, Jackets, Etc	\$386.88
Social Activities	\$10,862.20
Supplies	\$1,247.44
Telephone and Telegraph	\$657.32
Tickets - Car Show	\$1,600.00
Tickets/Tables Lunches/Dinners	\$100.00
Utilities	\$2,518.87
Total Expenditures	\$118,193.78